# FINANCIAL AND COMMERCIAL.

PERSISTENT STRINGENCY IN MONEY.

The Stock Brokers Pay an Average of Forty-five Per Cent.

THE STOCK MARKET YIELDS AND FALLS.

Erie Shares Up to 68 and

Speculation Less Active and Everything "Off" at the Close.

Governments Higher in London and a Trifle Lower Here.

Gold Steady at 110-Southern Securities Quiet.

The Germans Buying Mobile and Ohio Mortgages.

TUESDAY, April 2-6 P. M. On 'Change to-day wheat was held for better prices, but the market became irregular before the lose of business. Cotton was firm and a fraction

THE EXPORTS OF THE WEEK. The aggregate exports of domestic merchandise from the port of New York for the week ending April 2, 1872, amounted to \$3,595,198. MONEY STRINGENT.

The money market was steadily stringent, except for a few minutes after three o'clock, when temporary relaxation occurred, but was followed by extreme rates again up to the close of dealings, which were carried on to as late as twenty-four minutes past three. Among the government houses the rates were 7 currency to 7 coin, but to the stock brokers the average was about % per cent, equal to 45 per cent per annum. Although borrow. ers started out early many accounts were not made up until the late hour above specified. The quotation for money most of the day was 1-16 a 14 er cent, the stringency increasing in the afternoon until 8-16 was freely paid for the use of money over night. Some reports stated that 14 had been paid, but it must have been in a few cases only. At ten minutes past three o'clock the demand suddenly abated, and lenders accepted 6 per cent; but in a few minutes borrowers appeared again and the rates closed at 7 coin and 1-32.

Prime paper was nominally quoted 7 a 12 per cent Foreign exchange was firmer, the dearer rates for

carrying gold naturally causing more investment in bills, and the market, while dull, was more steady, on the basis of 100% a 100% for prime bank-ers' sixty day sterling and 110 and 110% for sight

REDEMPTION OF THE THREE PER CENTS. Assistant Treasurer Billhouse gives notice to the holders of the three per cent temporary loan certificates, issued under acts of March 2, 1867, and July 25, 1868, that all such certificates pearing date August 1, 1863, of the denomination of \$5,000, between the Nos. 3,520 and 3,616, inclusive, and of the enomination of \$10,000, between the Nos. 8,496 and 8,780 inclusive, will be paid on presentation at his office, and that from and after the 3ist day of May, 1872, such certificates will cease to bear interest, and will be no longer available as a portion of the lawful money reserve of the national banks.

GOVERNMENTS LOWER.
Government bonds were quiet, and on the whole neavy, prices yielding an average of an eighth per cent all around, or just about as much as money was worth during the day. But with this decime the market could hardly be caffed weak, and the lower stage of quotations seemed a simple concession to he facts of the money market, and as temporary as the activity therein, for, after the money dealings were over, prices began to sympathize with the advance of our securities to-day in London market, and eventually closed with a steady feeling at the following quotations;— United States currency sixes, 115% a 115%; do. coupon, 115% a 115%; do., five-twenties, registered. May and November, 109 a 10914; do. do., 1862, coupon, do., 11214 a 11214; do. do., 1864, do. do., 1123/4 a 1123/4; do. do., 1865, do. do., 1123/4 a 113; do. do., 1867, registered, January and July, 1123/4 a 113; do. do., 1865, coupon, do., 1113/4 a 1113/4; do. do., 1867, do., do., 1123/4 a 113/4 do. do., 1868, do., do., 1123/4 a 113/4; do. do., 1123/4 a 113/4; do. do., 1868, do., do., 1123/4 a 113/4; do. fives of 1881, funded, registered, 110 a 110%; do. do. do., coupon, 110 a 110%; do, ten-forties, registered, 107% a 108; do.

do., coupon, 108% a 108%.

GOLD STRADY—100% A 110.

The Gold Room was fairly active in the forencen, the lower range of the quotation enabling the brokers to execute a good many orders at "about 110." But the speculative sentiment was checked by the difficulty in carrying gold, which commodity, being demonetized, is like a stock or bond, and bears the same relation to the money market. The carrying rates were not as high as upon stocks, it is true, owing to a considerable demand from the "short" interest, while capitalists are always ready to lend freely on gold collateral, an advance of par upon walch is considered among the safer investments of Wall street. It may be one of these days hardly so reliable, when Ben Butler succeeds in perfecting his paragon paper currency. As it was, with all this heip, the brokers paid to many cases as high as 3-64 to have their balances carried over. The quotathe day was 109% a 110, but at the close 110 was bid, the offerings being at 110 1-16. The Sub-Treasury paid out \$731,000 on account of redeemed five-twenties. In the gold loan market the rates ranged from 6% per cent per annum to 3-64 per diem for carrying. The operations of the Gold Exchange Bank were as lollows:-

 Gold cleared
 \$20,090,000

 Gold bulances
 1,574,237

 Currency valances
 2,226,656

SOUTHERN SECURITIES DULL. The Southern State bonds were neglected, the market for some time past having shown little speculative movement. Prices were generally steady, with, in some instances, a firmness that contrasted with the condition of the money market, The Virginia consols soid at 57%, ex two per cent laterest, and tue Missouris at 96. The South Caroilna July issues were heavy, with 38 the best bid until late in the day, when two stray sales oc-curred, one at 39 and another at 40, "buyer three." The following were the closing prices:-Tennessee, ex coupon, 16% a 66%; do. new, 66% a 68%; Virginia, ex coupon, ex January interest, 53 a 57; do. registered stock, old, ex January interest, 44 a 50; do. sixes, consolidated bonds, ex January nterest, 58% a 58; do. sixes, deferred scrip, 16% a 17%; Georgia sixes, 78 a 78; do. sevens, 87 a 90 North Carolina, ex coupon, 3734 a 38; do. funding, 1866, 26 a 27; do. do. 1868, 22 a 24; do., new, 21 a 23; do., special tax, 15 a 16; Missouri sixes, 95; a 96; do., Hannibal and St. Joseph, 93 a 95; Louisiana a 62; do., do. eights, 70 a 80; do. do., eights, 1875, 78 a 82; do. Pentientiary sevens, 63 a 68; do. railroad eights, 70 a 80; Alabama fives, 58 a 63; do. eights, 90 a 95; do. eights, Montgomer; and Eufaula Railroad, 85 a 90; South Carolina sixes, 52 a 54; do., new, January and July, 40; do., do., April and October, so a s7; Arkansas sixes, funded, 53

THE RAILROAD BONDS.

bonds:-	ones to the thinton
New York Cen 6's, 1888., 94 New York Cen 6's, sub., 5036 New York Cen 7's, 1878. 100 N York Cen 7's, 001 1576.100 N York Cen 7's, 165-76., 110	Ill & Fo Iowa 1st m. 9134 Gal & Chic ertended 100 Gal & Chic & m. 97 Chi, R I & Facilie 103 Ror & Esser 1st m. 114
Erie 7's, 3d m, '83 15'6 Erie 7's, 4th m, '80 11's Erie 7's, 5to m, '85 12'p	New Jer Cent lat m, n. 100 16 New Jer Cen lat m, n. 100 16 New Jer Cen lat m, 102

Huth R7s. 2d m. st., 78... 105%
Huth R7s. 2d m. st., 75. 103
Alls & Sus 2d bds. 97
Alls & Sus 2d bds. 97
Clev & Pitts 2d m. st., 201
Clev & Pi

second mortgage bonds of that road.

STOCKS DULL AND LOWER.

The stock market was steady and in many instances strong early in the day, but became heavy after three o'clock, and finally broke down, the decline occasioning no little slarm among the smaller speculators and weak holders. Erie sold at 63 at the beginning of business, in sympathy with a corresponding rise in London, but weak-ened and went off to 61 on a report that General Dix had resigned the Presidency. rumor doubtless grew out of the announ

the Vice President had resigned. A new pool in Western Union took that stock to 75%, and there was a rise of some importance in Reading. Boston. that Amsterdam was buying, and "C. C. and I. U." shot up to 80%. Otherwise the market was with-out much change from the previous current of prices until the break in Erie to 61, and "the scare" at the close took everything down very rapidly, the lowest prices prevailing in the half hour just before adjournment. The market had a weak, tired tone and seemed to succumb to the relentless pressure of the money market. The pubile appetite was also less ravenous, now that it was so generally understood, as stated in the Herald, that the cliques had generally sold out. The Pauaand F. W. G. Bellows Vice President of the company. The identity with Pacific Mail is therefore more con-

spicuous.

prices of the principal stocks during the	
Highest.	Lowest.
New York Central 10134	9936
New York Central scrip 94%	9334
Erie 68	61
Erie preferred 831/4	8236
Reading 11732	11536
Lake Shore 98	96%
Wabash 79%	7834
Northwestern 85%	8336
Northwestern preferred 96%	9634
Rock Island 118%	117
St. Paul 64%	6336
St. Paul preferred 81%	81%
Ohio and Mississippi 5136	49%
Union Pacific 41%	39 14
Bannibal and St. Joseph 47%	463%
Western Union Telegraph 75%	73%
Pacific Mail 64%	64

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, April 2-12:15 A. M.

\$15000	US6's, '81, r 115	81000	0 US5's, 10-40, c 10816
24000	US 5-20, c, '65 113	500	dosm 10732
15000	US 5-20, c, '65, n.s3 111%		US 6's, currency 115%
2000	do 1113	10000	Co va, currency 110%
			0 to 10:30 A. M.
200 an	Quick M Co pf 53%	600 at	s Un Pac RR 41%
200 N	CA H R RR 10134	500	do 4136
200	do 101%	200	do 4114
1000	do 10136	400	do 4112
900	do 0 1011/	700	do
2000	do 10136	200	do 40%
200	do 10132	900	do 4032
800	40 101	1300	do 4024
200	40 10134	200	do
200 Eri	e RR 67%	300	do 40%
400	do 68	400	do 40 a
200	do 67%	200 Ch	1 & N W RR pt 95%
500	do 67%	300 T,	W & W RR 78%
8000	40 67	200	do 79
260	do 66%	400	do 0 7834
200	40 66%		bi & N W 84%
800	do 66%	800	do 84%
200	do 66%	400	do 8414
500	60 665	1600	a0 84%
800	do 65%	800	do830 84
200	do 66)	200	do 8414
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002	do 8 66%	500	do 8436
200	do Cota	200	do 84%
200	do 65%	1:00	do 84%
1700	do 65	600 M	II & St P RR 64 4
200	do 6494		
400	do 64%	200 C	ol, O & Ind O RR 6432
200	do 6136	200	do 2712
1600 P	ac M 88 Co 64%	500 O	& Mina RR 5134
800 L	SA MS RR 98	600	do 5114
200	do 97%	400	do 51%
1100	do 97%	1100	do
200	do 97%	200	do 61%
200	do b3 97%	400	do 50%
200	do 9734	900	do 51%
200	do., 97%	700	do 515
2000 C	hic & R I RR 11852		West Union Tel 745
400	do 118	200	GO 7456
500	do 117%	500	do 74%
	084 H& Erie b3 894	200	do bl0 7436
200	GO 834	800	do 745
200	do 852	200	do 7412
1300	do 836		

	200 do	844	200	do	745
	1300 do	836			
		First	Board	-10:30 A.	M.
	@1000 Tenn 6's, new	66% 66% 57% 88	400 shs 1	Erle RR	6534
	1000 Tenn 6's, old 5000 Va 6's conex in 10000 Georgia 7's 2000 N Y 7's, b l, reg	66%	200	do	65
	10000 Georgia 7's	88	200 Erie	RR pret	83
	2000 N Y 7's, b l, reg	10736	800	dobe	88
	2000 Cen Pac gid bds	10136	II L.S.	M S E	115
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	1000 Un Pac 7's, 1 g b	81%	500 600	do	9736
	5000 40	81%	800 L S &	M SKKSbc	9342
	5000 do	88	100 Chic	4 N W RR	84 % 84 % 84 % 84 %
ı	10000 AltaTer H va pf	8836	100	do	8434
ı	4000 ChieNW s fnd bds	101	500	do b c,s3 do s30	8434
l	97000 CARIAP RR 74	96%	200	do	8444
	2000 M & Es 2d m	99	200	do ob	84% 84%
	2000 P V W A Cht 3d	101	1000	do830	8446
	2000 C, C, C & I lat	9014	500	Q0	84%
ı	400.0 Chilinw a rid bds 400.0 Gt West lat, '88 27009 C & R 14P RR 7a. 800.0 T & W lst m, S Ld 12600 P, Pt W & Chi 2d. 8000 C, C, C & I lst. 6000 dd. 1200 M & St P lst., I div.	90%	400 800	do	84 1 84 1 84 1 84 1 86 1
١	1000 do	90	2000	do	843
1	1000 do 10000 Bost, H & E 1st	45	1500	do	843
	1000 Jol & Chi Ist 2000 O & Miss con bds	10733	100 CM	& N W pref. a30	965
	1000 do	93	1000	& N W pref. a30	
	2000 New Jer Son lst .	1036	18 Clay	A PRR atd	923
	180 abs Continental Bk.	95	2(1)	dob c	9555 475
	200 Canton Co	92			
	200 co	43	95 C, C,	C & 1 RR	91 4
	200 West Union Tel	7434	400	do	914
	800 00	7434	200 New	dododododododo.	110%
	1200 do b c	7436	25 Chic	ARKIRR	1175
	200 doc	74.50	200 MIL .	& St P RR pf	813
	500 Pac M 88 Cobc	7434	200 Mar	A Cin let pref	813
	500 do	64%	100 H &	St Jo RR pf	67
	1300 - 40	64% 40%	300 C, C	AICHR	273
	200 Quick M Cob c	4030	200	dob30	25
	100 Quick Min Co pf 100 Weile-Farro br	18%	200	do be	0.79
	10 Am M Union Ex	73	200	do b30	274
	100 U S Exp Co	7334	1000	40	273
ı	1000 NY C& HR RR	7836	300	doe	974
ı	900 40 b c, c	101	600	do	27%
1	300 do	10136	1500 Ob	& I M RR b c	274 274 275 913 614
ı	300 do	10134	600	GO	DI
ı	500 N YC & H RR cts	101	400 Un	Pac RRb c,b3	40%
l	1200 do	93%	600	do	403
	1200 dobc	94	1100	do	403
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į	200 do	65%	100 New	Jersey Sou RR.	25

ı	11:00 do	10136	1500 Oh	lo & Missb c,	c 51
ı	300 do	d 10134	400 ffn	Pac RRb c,b	3 40
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ì	20000 do	.be 94	1000	do	. 40
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3	Market Control of the			and 2:15 P.	
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3	\$51000 US 5-20's,c,'67 2000 US 5's. 10-40, c	100	85.000	na o.s. carm'y .	. 110
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	1 500 do	.c 64 14	1000 C	NWRR	84
	500 Eric RR	.c 64% .c 64% .c 66%	500 MII	& St Paul RR	93 84 63 79
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	600 do.	74%	200	40	41
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	200 Ohlo & Miss RR	e 51%	200	do	28
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	And the same of th		second 1	Board-1 P.	
			ccond ,	SORTA-I P.	31.
ķ	\$3000 Missouri 6's 10000 SC 6's, n. JakJ 5000 C Pac 7's, 1 g 7000 Col, C & 1 C Is 1000 Long Dock bs.	- 1.7 99	200 shs	LSAMS bi	973
	5000 cl Pag 7's. 1 g	h.n. 83	200 021	CAN W RE	94
	7000 Col, C & I C 1	t m 90%	1000	do	84
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ı	6.00 40	64%	200 1200	do	29
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ı	100 do	424	400	40	. 19
ı	100 Md Coal Co	2234	400	do	. 229
ı	100 sha NYCA H	C 10136	400 ffe	Pac RRb b.	. 41
ı	000 do	10136	200	do	41
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38	OPPOSITE L'ALCAIG	O O OBOUL I. M.	
	Western Union. 78% a 74	N'western of 96 a f	ı

#### COMMERCIAL REPORT.

Cotton in Good Demand and Firmer-Re-Steady, Excepting for Choice Amber Wheat, Which Was Higher-Corn and Oats Unchanged-Copper Active and De-cidedly Higher-Coffee Dull-Navai Stores Steady-Wool Quiet Bat Firm.

Stendy-Wool Quiet Best Firm.

TURSDAY, April 2-6 P. M.

ASHES.—Pots continues in moderate demand, but pearls
were neglected and nominal. The inquiry is chiefly for export. We quote:—Pots, \$3 25 a \$8 76, and pearls, \$10 a

BULDING MATERIALS.—We have nothing special to note since our last report. Bricks were in rather better demand, and holders demanded full prices, and in some instances in the prices, but former quotations were current. Lime was steadily held at \$1.50 for common and \$2.25 for lump. Cement was quiet and unchanged. Resendale quoted at \$1.75. Lashs were steady at \$5 for Eastern spruce.

CANDLEA.—The market continued quiet for all descriptions, but prices were unchanged. We quote:—Sperm. 35c. patent do., 45c. a 46c. ; stearle, 25c. a 25c. ; adamantine, 18%c. a 18kg.; paradine, 28c. a 57c.

COPPER.—The market since our last has been fairly active and decidedly firmer. The transactions aggregate about 500,000 line of iske, mostly for summer delivery, at 35c. a 50c. a 50c.; admandine, 18%c. a 57c.

COPPER.—The market since our last has been fairly active and decidedly firmer. The transactions aggregate about to 40c. Surgeral invales of the Copper has advanced to 40c. Surgeral invales of the Copper has advanced to 40c. Surgeral invales of the Copper has advanced to 40c. Surgeral invales of the William Scott & Sons report the stock of Kio and Santos coffee this date at 187,079 base. The arrivals since March 28 ever as follows:—March 28, ex Tyrian, yla March 18, ex Hudson, vla Lisbon, 4,000; March 28, ex Tyrian, vla March 18, ca 15c.; do, good 18c, a 18kg.; do, per Minallo, 345; March 29, ex Alexandra, Santos, 4,337; March 31, ex Hudson, vla London, 356. We quote:—Cargoes Rio ordinary 14kg. a 18c.; do, pint, 185c. a 175, gold, in bond, nuty days; Marca 18, ex Hudson, vla London, 35c. We quote:—Cargoes Rio ordinary 14kg. a 18c.; do, gold, in bond, nuty days; Marca 18, ex Hudson, vla London, 35c. We quote:—Cargoes Rio ordinary 14kg. a 18c.; do, gold, in bond, and prices further advanced 45c. per lb., aligneds participating in the improvement, and closing from. Budiness for further elivery was active at another advance of 5-fec. per lb. The sales reported on 'thange sum up as follows:—Fargo. Lett Es's. State.

Export.————————

Louis low extra.
Louis straight extra.
Louis choice double
Louis choice family. Southern No. 2..... was dull and nominal at \$1 49 a \$1 58 fo

price.

Hope.—The market since our last has been quiet, owing principally to the scarcity of desirable kinds with which to operate. The arrivals continus light and prices, consequently, firm. We quote:—State, 25c. a 65c.; Eastern and Westorn, 25c. a 60c.; eastern and colds, 8c. a 12c.; foreign—50c. a 75c. for Bavarian and

English.

AND STRAW.—The market has been moderately active and, with the recent improvement, well supported. We quote:—Shipping, al 35 a 21 40; retail quantities, 51 40 a 41 70; long yee straw, 31 05 a 31 10, and short do., 50c. a 81 79; long rye straw, 31 05 a \$1 10, and short do, 50 c. 50c., cash.

1808. — be market since our last has been moderately active and firm. We hear of sales of 830 tone Gengarnock, plants of the No. 2 American on private terms, 300 at 851, and 350 tone of wrought scrap on private series, 300 at 851, and 350 tone of wrought scrap on private marginator at 851, and 350 tone of wrought scrap on private since the scrap of the scrap of

bbis, strained at \$3.25, 450 do, at \$5 to any account of the continued in fair demand and firm; quoted from crushers at \$80. in casts. Grade whale continued and and arm; quoted from crushers at \$80. in casts. Grade whale continued quiet and unchanged; quoted at \$80. Grade sperm was in moderate demand, with sales at New Bedford at \$1.55 for old and \$1.65 for new. Menhaden is in light supply and the market firmer; sales at bec, most heiders asking 60c, at the close. Crude cotton seed was quiet but farm; held at \$50. a \$2.50.
FAYROLEUM.—On 'Change to-day the market for refined continued duil and entirely nominal. There was very little continued duil and entirely nominal.

PERFOLZUM.—On 'Change to-day the marget for refined continued doil and entirely nominal. There was very little inquiry, and but little oriering; quoted for prompt delivery at 225cc. Crude in bulk was also duil and nominal; held at 125cc. Case oil was in moderate request, but we heard of no saies; quoted steady at 275cc, a 25cc. Naphtha remained doil and entirely nominals at this a 105cc. for Western or city. At the Creek toe market was quite and a shade easier; quoted at \$5.50 on both roads. The Phinadelphia market was quite but a true firmer. We near of sales of 6.00 bbis, standard white, for prompt delivery, at 215cc. PROVISIONS.—Recepts.—Port, 1.1.25 bbis, best, 50 packages; cut meals, \$250 packages; lard, 2,755 bbis, and terces and 50 kegs. The market for moss pork was about steady

and active for future. We hear of sales of \$,000 bbls. for May at \$13,500 bbls. for June at \$13 10, and \$91 bbls. for dea at \$13 125. In jobbling lots about 100 bbls. sold at \$13 135. for old moss. Bacon was in fair demand and firm. Sales 150 boxes Western short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., 200 boxes 0c, long clear at 7c., and 100 hids. short clear at 75c., and 100 hids. short clear at 75c., and 100 hids. short clear at 75c., and 100 hids. short clear at 75c. and 100 hids. short clear at 75c

| Mostra | Rocard & Color | The New York and Brook| MONTHLY STATEMENT OF THE NEW YORK AND BROOK| LYN TOBACCO INSPECTION WARRIODERS. | Vol. 4 | 9,150 Stock on hand April 1, '72. 7,335 447 19 7,840

April 1, 1872. 3,378

Total stock April 1, 1872. 11,397

Wool.—The unrived since our last has continued quiet but firm. The arrivals are a little more encouraging, but the stock of all kinds continues light. Fieces is in light supply and realizes full prices. Pulled is quite firmly offered at about steady prices. The sales since our last have been:—6,000 lbs. fall oilp California, 48c.; 1,000 lbs. do., 38c.; 8,000 lbs. Oregon, 51c.; 2,000 lbs. Australian, 78c.; 1,200 lbs. unwashed Salonica, 38,59c.; 19,000 tos. California pulled, 60c.; 3,500 lbs. socured California, 81 23; 8,000 lbs. Buenos Ayres, 41,50c.; 6,000 lbs. California pulled, 60c.; 3,500 lbs. control (1,000 lbs. Roman Ayres, 41,50c.; 6,000 lbs. Roman, 48c., a 51c.; 50 baies sheep srins, 55,5c.; 6,000 lbs. pulled combings, 20,000 lbs. Smyrna, 10,000 lbs. sumer pulled, 180,000 lbs. Montevideo, to arrive; 12,000 ths. California pulled, 50 baies Cape and 20 bales fall cip California, all on packet. Whishey,—Receipts, 1,004 bbis. The market was steady, with sales of 2,000 bbls. at 83c.

#### DOMESTIC MARKETS.

Plour quiet and unchanged. Mighwines entirely nominal.

Flour quiet and unchanged. Wheat lower and in fair demand; saies of No. 2 spring at \$1 194. Corn lower and in fair demand at 304gc. Rye in improved demand at 68c, a 70 pc. for No. 2. Barley weak at 48 pc. for No. 2 spring. Provisions opened quiet but closed dull and weak. Pore sold at \$11 20. Lard sold at \$2 15 a \$8 17 pc. Bulk meats—Loose ahoulders quotable at \$9 pc. a \$2 pc. clear rib sides, 5 pc. a \$5 pc.; clear sides, 6c, a 6 pc. Hams in pickle, 72 pc. a 20. Whiskey dult at \$8 pc. Live hogs slow and unchanged. Receipts—4,000 bols. flour, 2,000 bushels wheat, 31,000 do. corn, 21,000 do. oats, 1,000 do. rye, 3,000 do. barley and 1,000 do. see 50 pc. a 50 pc

## SHOOTING IN A LAGER BEER SALOON.

Rough Shot by a Bartender-Probable Case of Justifiable Homicide-Tae Buriender

A very sad affair, resulting in the speedy death ing man named John Hallisey, twenty-lour Pearl street, occurred yesterday. It is staied that a few days ago Hallisey, who was long and unfavor-ably known to the Fourth precinct police, having ral terms of imprisonment in the Penitentiars, yes terday morning, at haif-past seven o'clock, entered the lager beer saloon of Henry Lamcken No. 4 North William street, and asked for something to drink of John F. Menken, the barkseper then to to drink of John F. Menken, the barkseper then in charge. For the reason, as alleged, that a few days ago, Hallisey entered the place drunk and broke tumblers and decanters, Menken refused to give him anything to drink, particularly as he was already under spiritual influence. Hailisey then drew a pistol from his pocket, and, as Menken asserts, pointed it at him with the intent to shoot. The barkseper, considering his life to be in imminent danker, hastily grasped the revolver which was kept behind the counter for the purpose of protection, and fired three shots at Hallisey, one of which at least took effect in the head, back and above the right ear, the builet passing mward and downward and doubtless lodging in the brain. Hallisey sank to the floor and expired in a few moments afterward. At the first shot it is believed deceased dodged downward, and while in a stooping position one of the other shots took effect in his head, as above described. The alarm was instantly given, when floundsman Kelly, of the Second precinct, and Officer Sweeney, of the Fourth ward, ran into the saloon and arrested Menken, who offered no resistance, and took him to the Oak street police station, atong with the body of Hallisey. The pistols of both men were also secured and taken in charge by Sergeant Brooks, of the Fourth precinct.

Menken, who is an innocent looking German, twenty-one years of age, made a statement in which the facts as above given were detailed. The prisoner stated that two or three nali-drunken men, whose names and residences he does not know, were sitting near the stove in the barroom at the time of the shooting, but they specifiv disappeared. Whether they saw the weapon discharged is unknown, but efforts will be made to secure their attendance as witnesses before Coroner Schirmer, who will make an investigation to-day. Should the verified by competent witnesses, it will go far to-wards exonerating Menken from his unpleasant predicament.

Yesterday afternoon Special Officer John Haley, attached to the Coroners' charge. For the reason, as alleged, that a few days ago, Hallisey entered the place drunk and broke

Comptroller Green paid yesterday the Department of Public Parks, to be disbursed to officers and attaches of Central and city parks, for March, 1872,

ment of streets and boulevards, for March, 1872, \$50,000.

He will pay to-day the Department of Public Works, officers and employes in that department, for March, 1872, \$15,500.

The Comptroiler is rapidly getting the monthly pay rolls in condition for prompt payment, Yesterday the following pay rolls up to the 1st inst. were in course of payment in the County Burcau;—Supreme Court judges, clerks and officers; Common Pleas judges and clerks; Superior Court judges; Marine Court judges and District Attorney's office.

## A POLICE COMMISSIONER ROBBED.

On Monday night last, as Police Commissioner Thomas J. Barr was riding in a Forty-second street Thomas J. Barr was riding in a Forty-second street car, on his way to attend a meeting at Tammany hall, his pocket was picked of a wailet containing \$110 in money and a check for \$115. Upon the prisoner being arraigned before Justice Led with at Jederson Market vesterday afternoon he denied the onarge, but was fully committed for trial.

# THE REAL ESTATE MARKET.

DULL BUT FIRM.

Character of Current Transactions.

The Indifference of the Legislature Checking the Enterprise of the People.

A Rising Tide in Real Estate Values from Berlin to San Francisco.

THE PROSPECT FOR THE SPRING.

What is Wanted to Stimulate Activity Here.

A Simple Solution of the Rapid Transit Problem.

THE GREAT DESIDERATUM.

Brooklyn and New York a Unit in the Future.

The promise of a renewal of activity in the real estate market given in the early part of last month still haits in its fulfilment through the indifference of the Legislature to what has been often pointed out here as the great desideratum and one requirement to sulmulate dealings-rapid transit.

THE OPERATIONS OF THE PAST WERK were unimportant, the public transactions consist ing principally of "legal sales," which, even, did not as a whole present the most satisfactory results. The aggregate sales at public auction of city prop erty, mostlyimproved, during the past week, realized a trifle over half a million of dollars, being a failing off of about thirty thousand dollars from the aggregate of the previous week. The market at private sales was extremely duil, very many important negotiations being held in abevance waiting some disposition by the Legislature of the rapid transit

THE ANNOUNCEMENTS FOR THE GURRENT WEEK forty-eight separate invoices presented in the auction market thirty-two are offered under legal authority, whether of executors in foreclosure or by order of a referee. The balance, sixteen, are offered in the ordinary way, while seven of the whole number are adjourned sales. Operations of this kind, however numerous, do not give the market the character of activity, a large proportion of "legal sales" of real estate from week to week being a necessary consequence of the ordinary trade changes in a great commercial city like New York, where nearly all the realty is mortgaged. THE REAL ESTATE MARKET PROPER

comprises the movement of unimproved property, such as Boulevard and Harlem lots, Washington Heights or Westchester county property, or other suburban real estate, such as Long Island or New Jersey.

resumption of activity in this direction, the initial sales indicating the beginning of another of those eras of marked appreciation which, at recurring seasons, determine values upon a higher plane than those preceding, and fix the point for a new departure in the next succeeding period of activity. The disappointment of this expectation is thus far regarded as but temporary, the snimation tooked for in the market being only postponed, and the hope is indulged in that the Legislature rise to a comprehension of its duties, and deal with the subject of rapid transit, a necessary condition precedent to present activity in New York real estate, in a broad, liberal manner, becoming men who have in their charge the destinies of the metropolis of America. It will be too bad should they fall short of this much to be desired greatness of understanding and action, as

such that delay cannot be permitted without serious loss. In addition to what has been already said nere concerning the rivairy of New Jersey, and especially the interest which the New Jersey Cenment of rapid transit in this city, the succioned extract from the pamphlet previously quoted from in these columns presents a truthful and instructive contrast between the two States, which the Legislavery atmosphere of New Jersey," says this pamph-

in these columns presents a truthful and instructive contrast between the two States, which the Logislature should take earnestly into consideration. "The very atmosphere of New Jersey," says this pamphile, "by progressive. Men who have lived years in New York city, and groaned under its burden of taxniton, its wetched system of street raincags, its corrupt government and the nundred his that metropolitan flesh is helt to, move across the river, and find their new homes to be where great undertakings are proposed, decided upon and carried out sail at the one time; thus, while the people of New York have for a young lifetime been discussing and quartelling over visionary scenaries for rapid from elevated railway that has cost inditions of money, running for several miles through the city, crossing but two streets on a level. The Delaware, Lackawana and Western Railway has recently constructed a broad gauge road across the State costing \$2,000,000, the Monitolar Railway and the New Jersey Western Midland are nearly, completed, and the Central Railroad Company is wound be folly to expect that anything will be done by it toward providing rapid transit in this city. It has been already pointed out here how manifest this disposition to prevent rather than forward the work provided for in its charter is, in the lest circular the providing rapid transit in this city. It has been already pointed out here how manifest this disposition to prevent rather than forward the work provided for in its charter is, in the lest circular issued by the President; but it was noped that upon a full exposition of this purpose on the part of that officers in the city, for maintaining him in his present position in the policy of the President of the New Jersey Central Railroad might be supposed to attach to them for their association with him and reaponsholity for maintaining him in his present position. In the violet the Beckel President of the New Jersey Central Railroad might be supposed to attach to them. The supposed to attach to the

after the bridge has been unit with similar works in Brooklyn, so that the cars may run indifferently in both cities, relieving the crowded quatters of the one and building up the sparsely peopled districts of the other. It is this alone that wil divert population from New Jersey, the surface railroads in which state will always prove more attractive than any underground road that may be constructed either in this city or Brooklyn. In this connection it is worth while to mention that the underground railroad now proposed in the later city is said to be in the interest of Mr. Stewart's new village at Hempsacad riains; hence the opposition of intermediate property owners, who fear it will carry the tide of population beyond their. No such objection applies to

Prints; helice the opposition of intermediate property owners, who fear it will carry the tide of population beyond thein. No snot objection applies to a viaduct road.

THE DUTY OF THE LEGISLATURS in this matter is very simple. Let them annul the present charter of the New York (Viaduct) Railway Company and place it in the hands of the city. Let provision then be made for a vote to be taken at the next election upon the question whether such road shan be built forthwith by the city, and if decided in the negative let the city have the power to dispose of such charter to the highest bidder, upon a satisfactory guarantes and security being given that the work will be commenced within a given time and prosecuted without delay. This being done let them turn out of boin Houses all the bills they have now before them upon the subject of rapid transit and close their doors agains: the introduction of any new schemes until such time as the whole amount of capital necessary for the construction of the viaduct road has been subscribed, when, if private enterprise should still seek this field, all reasonable opportunity should be given it. The public have the first claim, nowever, and in no other way than as here pointed out can that claim be justly and fully satisfied. The delay that has already occurred in dealing with this question in a proper spirit has been of incalculable injury. To take the single case of its effect upon the real estate market this year, the triding of the Legislature with imperfect or impracticable schemes has checked a reviving movement that promised most favorably. Everything seemed to standation the market was beginning to feel the spur of a fresh excitement. Nor was this disposition in real estate confined to New York. All over the country there seemed to be

narket was beginning to feel the spur of a fresh excitement. Nor was this disposition in real estate confined to New York. All over the country there seemed to be York. All over the country there seemed to be a feel to be the country there seemed to be a feel to yor the country there seemed to be a feel to you have not checked in the manner we have pointed out. From Boston to San Francisco came evidence of the inclination of men's minds towards real estate investments. Thus the two stocks in the stock list of the New York Exchange which represent land improvements—viz., Boston Water Power and Canton—have been very strong and sold recently, the first mentioned at 50, against 20 this time last year, and the latter at 90, as against 70 last year. Both of these represent reclaimed lands, Boston Water Power an improvement somewhat similar to the proposed Wallabout improvement in Brooklyn, and canton the reclamation of a district holding about the same relation to Baltimore as Gowanus does to Brooklyn. In addition to these we have the following syndicate scheme from across the Continent:—The Auglo-American Land Reclamation Syndicate, whose property in swamp and overflowed lands in California was recoally examined by Mr. Eastwick, M. P., and his English associates, have now secured control of all the marsa lands in the State, which they propose to reclaim by a very extensive system of sea walls, levees and draining ditches. These, together with adjoining uplands taken up by the Syndicate, amount to a naif a million acros. Promineat civil engineers and capitalists having endorsed the scheme—the practicability of which is established by the success of similar though less catensive reclaim by a very extensive system of sea walls, levees and draining ditches. These, together with adjoining uplands to the State are attracting much attentions. The company will commence operations immediately on the Syndicate, amount to a naif a million acros. Promineat civil engineers and capitalists having endorsed the scheme—the practicab JUDICIOUS REAL ESTATE INVESTMENTS.

of

JUDICIOUS REAL ESTATE INVESTMENTS.

A lot on Broadway or on Fifth avenue cannot be
watered and two made of one. Is not our unimproved land supply growing scarcer daily, and,
fabulous as prices are to-day, have they reached the
maximum? With its future before this great city,
who can predict values her? Not a rail is laid, not
a telegraph pole erected, that does not pay iribute,
to our metropolis; and suppnotous as are
our business interests to-day, who shall
say what they shall be in another decade?" Who shall say, indeed? Yet, perhaps, some
idea may be gained from a recent transaction in
London real estate, which seems to have attracted
some attention, being the lease of a plot of land oppossite the Mansion House, in the city of London.
This is the very heart of "the city," adjacent to the
Stock Exchange and the rank of England. This
plot is said to have been recently let at a ground
rent of almost equal to £1 per square foot per annum, which represents a capitalized value of about
a million and a half sterling per acre, or
\$7,500,000. If, here in New York, on our leading
avenue of business—Broadway—we give \$200,000
for a city lot of twenty-five feet by 100 for the
fee simple, we think that we have paid amply for our right, and yet twelve times the
area mentioned will be nearly an acre, and
twelve times the purchase instanced will
be underly an acre, and
twelve times the purchase instanced will be
another London, as is predicted, in magnitude, in
commerce and in population, there is ample room
of appreciation in our city real estate; for, judging
from analogy, we have yet to run two-thirds the
distance of the goal before us. We will not reach
that goal, however, nuless our legislators rise to a from analogy, we have yet to run two-thirds the distance of the goal before as. We will not reach that goal, however, unless our legislators rise to a better appreciation of their duties than they have hitherto shown themselves capable of doing. We must have rapid transit to give the proper impetus to real estate investments at the upper end of the island. We want it both to perint our proper and natural expansion, but in such form as will induce our metropolitan population to remain within proper limits, and not, as now, distribute itself sporadically over an area too great for profitable use at the unduly inflated values prevaining in many suburban places. Appreciation would then be more steady and uniform—in a proper relation to this, the centre of activity stimulating such increase. The interests of Brooklyn are identical with New York's in this respect, as whatever will operate to check the present movement towards New Jersey must eventually result to her advantage equally with Westchester county. Whether ever united under one corporate administration or not, the two cities becoming every year more united, are destined to so act one upon the other as to become in time parts of the one nutropolis. In the meantime, while noting the extreme dulness of the market, except in the respect mentioned above, it must also be stated that the market is very firm, and holders evince no disposition to make any sacrifice of their property where like any sacrifice of the north American Fire Insurance Company, the property studied on the northeast corner of Broadway and Join street, known as 192 Broadway and about one knudred and saxty-three feet on John street, the property by the control of the case the interest of the north American for his property by the property of the case from the Protestant Reformed Dutch and the substitution of the substitution

the late John H. Funk:—
A lot on Cambridge place, 27.5 ft. from Fulton av., and
2 lots adjoining, each 20x100, each.
1 lot adjoining, each 20x100, each.
5 lots adjoining, each 20x100, each.
1 lot on Grand av., 37 ft. from Pulman av., 29x100.
2 lots adjoining, each 20x100, each. lot adjoining, each 20x100, each
2 lot adjoining, each 20x100, each
2 lot adjoining, each 20x100, each
2 lot adjoining, each 20x100, each
4 lot adjoining, each 20x100, each
4 lot adjoining, each 20x100, each
4 lot adjoining, each 20x100, each

Also, by order of the executrix of the late